

# **Audit Committee Agendas 2016: Emerging Issues and Best Practices**

January 14, 2016

# DISCUSSION TOPICS

Implementation of the new Revenue Recognition Accounting Standard  
FASB-related topics of interest to audit committees (disclosure effectiveness, etc)  
Methods of assessing the effectiveness of Audit Committees  
Impact of the recent PCAOB audits which have increased documentation standards  
Current COSO developments -- an internal control update  
Methods of assessing the effectiveness of Audit Committees  
Future direction of convergence with IFRS  
Pros and cons of outsourcing or co-sourcing internal audit functions  
COSO's current project developing an update to its risk management framework  
Development of block chain technology on ledger processes and the impact on payment systems  
Separation of the Audit and Risk functions  
Evaluation and management of cyber security risks  
Evaluation of newly emerging technologies such as autonomous cars and the related risks

Q&A