

Audit Committee Agendas 2016: Emerging Issues and Best Practices

January 14, 2016

DISCUSSION TOPICS

Implementation of the new Revenue Recognition Accounting Standard
FASB-related topics of interest to audit committees (disclosure effectiveness, etc)
Methods of assessing the effectiveness of Audit Committees
Impact of the recent PCAOB audits which have increased documentation standards
Current COSO developments -- an internal control update
Methods of assessing the effectiveness of Audit Committees
Future direction of convergence with IFRS
Pros and cons of outsourcing or co-sourcing internal audit functions
COSO's current project developing an update to its risk management framework
Development of block chain technology on ledger processes and the impact on payment systems
Separation of the Audit and Risk functions
Evaluation and management of cyber security risks
Evaluation of newly emerging technologies such as autonomous cars and the related risks

Q&A